

RGSW & AOS Foundation Financial Dashboard – 31 December 2020

Capital summary

	Value (£)
Opening value as at 30 September 2020	445,539
Cash introduced/(withdrawn)	-
Income reinvested	-
Income paid to Deposit Fund**	-
Capital returns	20,614
Closing value as at 31 December 2020	466,153

The capital returns number is net of the income declared in the quarter, which is to be paid in the next calendar quarter. Where accounts pay/(receive) income into/(from) deposit accounts which have not been chosen for inclusion in this report, tables may not sum.

Detailed valuation summary by account

Sub account	COIF Charity Funds	Unit type	Account number	Number of units	Unit value (p)	Market value (£)	Income yield (%)	Forecast annual income (£)
The ARW Bursary Fund								
Investment	Inc.		122280001T	24,162.90	1,801.14	435,208	2.97	12,926
Sub total						435,208		12,926
The AO Bursary Fund								
Investment	Inc.		122280002T	1,718.09	1,801.14	30,945	2.97	919
Sub total						30,945		919
Total						466,153		13,845

Income earned during the quarter

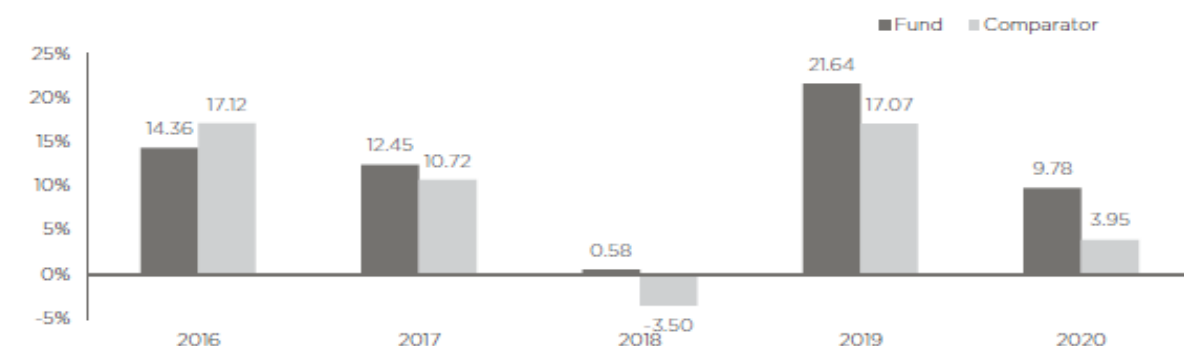
COIF Charity Funds	Distribution per income unit	Payment date	Income payable (£)	
Investment	12.99p	26/02/2021	3,361.94	The payment is 4.1% more than the equivalent payment in 2019.
Total payable			3,361.94	

Total return performance

Performance* to 31 December 2020	3 months	1 year	3 years p.a.	5 years p.a.
Investment	+5.38%	+9.78%	+10.33%	+11.55%
Comparator	+7.32%	+3.95%	+5.50%	+8.77%

Discrete year total return performance

12 months to 31 December	2016	2017	2018	2019	2020
Investment	+14.36%	+12.45%	+0.58%	+21.64%	+9.78%
Comparator	+17.12%	+10.72%	-3.50%	+17.07%	+3.95%



Comparator - composite: from 01.01.18 MSCI UK IMI 30%, MSCI World ex UK 45%, MSCI UK Monthly Property 5%, iBoxx E Gilt 15% & 7 Day LIBID 5%. To 31.12.17 MSCI UK IMI 45%, MSCI Europe ex UK 10%, MSCI North America 10%, MSCI Pacific 10%, AREF/IPD™ All Properties 5%, iBoxx E Gilt 15% & 7 Day LIBID 5%. To 31.12.15 MSCI UK All Cap 45%, MSCI Europe ex UK (50% Hedged) 10%, MSCI North America (50% Hedged) 10%, MSCI Pacific (50% Hedged) 10%, IPD™ All Properties 5%, BarCap Gilt 15% & 7 Day LIBID 5%. Source: CCLA

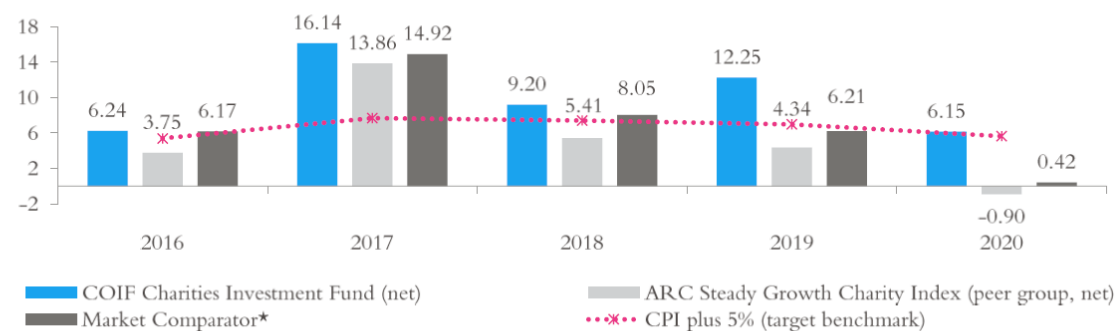
Top 10 holdings as at 31 December 2020

COIF Charities Property Fund (Sub-Holding)	3.4%	Diageo Ord GBP0.289	1.3%
Taiwan Semicon Manufacturing TWD10	1.6%	HDFC Bank ADR(V3 Ord)	1.2%
Alphabet Inc C Com NPV	1.3%	Heineken EUR1.6	1.2%
Amazon.Com Com USD0.01	1.3%	Synopsys Com USD0.01	1.2%
Microsoft Com NPV	1.3%	Adobe Inc Com USD0.0001	1.2%

CCLA – what fund has the Foundation invested in

COIF Charities Investment Fund

Discrete year total return performance %
12 months to 30 June

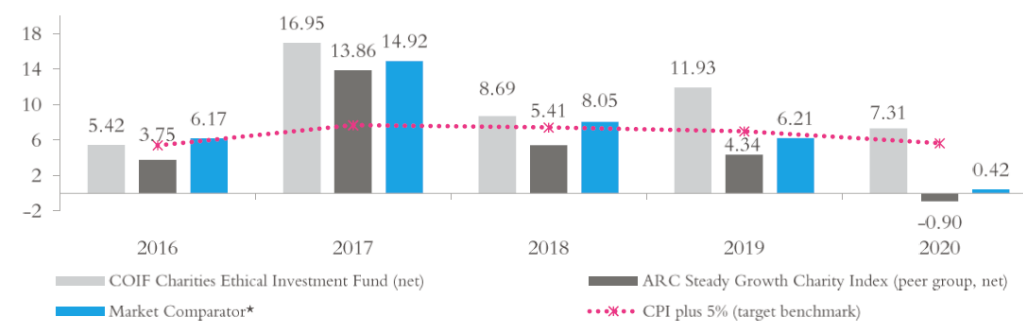


Annualised returns % as at 30 June 2020	1 Year	3 Years	5 Years	10 Years
COIF Charities Investment Fund (net)	6.15	9.17	9.93	10.50
ARC Steady Growth Charity Index (peer group, net)	-0.90	2.91	5.18	6.95
Market Comparator*	0.42	4.84	7.06	8.75
CPI plus 5% (target benchmark)	5.65	6.68	6.62	6.95

Source: CCLA as at 30 June 2020

COIF Charities Ethical Investment Fund

Discrete year total return performance %
12 months to 30 June



Annualised returns % as at 30 June 2020	1 year	3 years	5 years	10 years
COIF Charities Ethical Investment Fund (net)	7.31	9.30	9.99	10.34
ARC Steady Growth Charity Index (peer group, net)	-0.90	2.91	5.18	6.95
Market Comparator*	0.42	4.84	7.06	8.75
CPI plus 5% (target benchmark)	5.65	6.68	6.62	6.95

Source: CCLA as at 30 June 2020

CCLA – what fund has the Foundation invested in

Cost	Investment Fund %	Ethical Fund %
Annual management charge (AMC)	0.60	0.60
VAT at 20%	0.12	0.12
Other expenses	0.02	0.02
Fund management fee (FMF)	0.74	0.74
Underlying investment costs*	0.27	0.30
Total ongoing charges figure (OCF)	1.01	1.04

The fund management fee includes CCLA's annual management cost (AMC), trustee/depositary costs, audit, custody, legal and professional, other fees (such as Fitch ratings).

* The pro-rata amount of charges of relevant underlying investments (e.g. funds, REITs, LLPs).

Transaction costs are available at www.ccla.co.uk

CCLA – what fund has the Foundation invested in

Top ten holdings

Top 10 Holdings for Investment and Ethical Funds →

COIF Charities Investment Fund		COIF Charities Ethical Investment Fund	
Company	Portfolio Weight %	Company	Portfolio Weight %
COIF Charities Property Fund Inc	3.83	COIF Charities Property Fund Inc	4.09
Tencent Holdings	1.86	Unilever	2.18
Amazon	1.75	Microsoft	1.87
Unilever	1.71	Amazon	1.86
Microsoft	1.65	Tencent Holdings	1.85
Adobe	1.61	Adobe	1.66
PayPal Holdings	1.59	Roche Holding	1.59
Roche Holding	1.54	Paypal Holdings	1.52
Alphabet	1.41	Alphabet	1.40
Primary Health Properties	1.38	Danaher	1.35

Source: CCLA as at 30 June 2020. Holdings are subject to change.